Happy Holidays

WASHINGTON, D.C. HQ STAFF

Logenix International
As part of our corporate giving, this year, Logenix was honored to support Food for Others, one of the largest food bank pantries in Northern Virginia, to help bring aid to thousands of households in our community.

For many the holidays represent a time to gather with family and friends, sharing a meal and a couple of laughs, while creating lasting memories. For others it’s a reminder of a very different reality when it comes to food insecurity.

The unprecedented challenges many continue to face from the lingering effects of the pandemic, along with inflation, have greatly impacted countless individuals in the Northern Virginia area of the United States, just outside the nation’s capital. The growing number of people experiencing food insecurity has affected 81,000 people in the county of Fairfax, where Logenix offices are located and ranked as one of the most prosperous counties in the entire US.

Since 1995, the humanitarian organization Food for Others has been an integral part of the community providing a safety net to thousands of families in need throughout our nation’s capital area. Food for Others is creating sustainable change through collaboration and sticking to its mission to distribute food to neighbors in need by mobilizing their giving community and volunteer base. During the course of this year Food for Others has distributed over 3.7 million pounds of food, delivered 96,532 power packs to students throughout 45 public schools in Fairfax, served 2,625 houses weekly, and is preparing to expand their reach through their new choice marketplace, My Market. The new building is scheduled to open early 2023 and will add 10,000 sq. feet of space to Food for Others enabling clients to select their own food in a market-style environment.

As a leader in delivering humanitarian aid to underdeveloped countries, Logenix is proud to expand our support locally to Food for Others and remains committed to serving and providing necessary aid not just globally, but to our community as well.
Giving Back by Paying it Forward

For a decade now, the Cruse International Fellowship in memory of Sergey Kuzminykh has made an impact in the lives of two dozen students studying at Villanova University in the United States. The fellowship was set up by Ron Cruse, president of Logenix, as means of ‘paying it forward’ out of gratitude to those that mentored and helped him along his life and career path.

In keeping with the St. Augustine quote, “The world is a book and those who do not travel read only one page”, the pioneering fellowship has inspired students to embark on a life changing scholastic adventure. Students seeking to be granted fellowship funds need only develop a business plan contributing in some way to an emerging economy or the developing world.

The students participating in the Cruse Fellowship program have all made significant contributions globally. A nursing major pursued experimental learning in a global health setting in Amman, Jordan working primarily with the many thousands of Syrian refugees living in camps there. An environmental science major worked as a field researcher with the Botswana Wildlife Department on an anti-poaching project in Maun, Botswana; primarily focused on preventing the killing of rhinos for their ivory horns. A Management and Economics student helped Business Without Borders establish a program for university students to utilize Microfinance by funding small businesses and developing tourism in Nicaragua. Another student, a political science major, worked with SIT’s Development Studies Program in Kampala, Uganda where she interned with Save the Children and conducted independent field research on adolescent reproductive health education.

Although the pandemic brought a halt to most scholarships and travel for university students throughout the United States in early 2020, The Cruse Fellowship program is privileged to continue in its mission to pay it forward. More students have applied and received funding to embark this summer on experiences that many past recipients have termed their ‘adventure of a lifetime’; continuing the fellowship vision of giving back to those bold young students with a desire to travel widely and bring advancement and change throughout the developing world.

“The world is a book and those who do not travel read only one page”

ST. AUGUSTINE
Maersk Quietly Quits TradeLens Blockchain Project

"With the crypto industry under fire, some blockchain projects are also on the chopping block."

Air cargo shippers seek short-term pricing amid economic uncertainty

"Logistics companies are responding to continued weakness in airfreight demand by shifting away from longer-term contracts that lock in space commitments with airlines for months at a time to protect themselves in uncertain times, market researchers and industry professionals say."

Ocean freight rates and their volatility will increasingly be influenced by environmental regulations, says UNCTAD

"MUMBAI: Ocean freight rates and their volatility will increasingly be influenced by environmental regulations, the United Nations Conference on Trade and Development (UNCTAD) said in its ‘Review of Maritime Transport 2022’ released on 24 November."
Year Ends in Anti-Climactic Fashion For Ocean Freight Rates, Xeneta Shipping Index Shows

"The year ended in somewhat anti-climactic fashion for long-term ocean freight rates, with the latest data from the Xeneta Shipping Index (XSI®) showing a decline of just 0.1%. Following on from a steep 5.7% month-on-month fall in November, and with weak spot rates defining the market, the development is a largely positive one for ocean carriers. However, Xeneta warns, far worse is set to come in 2023."

South Africa's Cold Chain Market is expected to generate more than Rand 45 Bn by 2026F owing to Growing Demand by End Users and Technology Upgradation: Ken Research

"The cold chain market is expected to be fueled by increasing demand for temperature-controlled products in the country, the entry of several new players, and government initiatives and programs."
Thank you

We thank all of our clients and partners for the successful and impactful collaborations both featured and not featured in this newsletter.

To stay connected with Logenix International and for more information, follow us on LinkedIn and Instagram, explore our website or connect with us directly at info@logenix.com.

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